

Jarrold True

From: Tian Tian <Tian.Tian@dia.govt.nz>

Sent: Monday, April 15, 2024 7:43 PM

To: [REDACTED]

Subject: CRM:0741366

Kia Ora, [REDACTED].

I am currently processing the GC7 application - [REDACTED].

[REDACTED]

One of the club's operator's licence conditions state that "The holder of a class 4 operator's licence that, does not mainly distribute net proceeds to the community, must ensure that it applies and/or distributes net proceeds to or for the authorized purpose(s) shown on the licence regularly and frequently so, that there is no accumulation of funds in the dedicated account or dedicated accounts established for the purposes of section 104 and section 105 of the Act, unless the Secretary has approved the accumulation of funds in those accounts over a longer period of time for a project approved by the Department."

Please ensure that net proceeds are distributed regularly so there is no accumulation of funds in the club's gaming account. (The Department generally considers anything up to 7-9% of gross proceeds as acceptable.) I note that the club is forecasting to have a lower percentage of undistributed net proceeds (\$ [REDACTED] of gross proceeds) at the end of the 2023/24 financial year.

Kia pai tāu rangi,

Tian TIAN

Kaiwhakarite Waeture Petipeti | Gambling Regulator

Ratonga Waeture | Regulatory Services

Te Tari Taiwhenua | Department of Internal Affairs

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